

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	Explanation (must include narrative and supporting figures)				Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	2026 £	2025 £	Variance £	Variance %			
1 Balances Brought Forward	21,492	19,854					
2 Precept or Rates and Levies	6,622	6,547	75	1.15%	NO		
3 Total Other Receipts	290	1,163	-873	75.06%	YES		VAT reclaim of £123 in 23/24, repayment of WBJC loan £696 in 23/24. £55 less interest from bank accounts
4 Staff Costs	3,384	3,225	159	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,737	2,847	1,890	66.39%	YES		£2221 donation for building work on Oulton Institute Hall
7 Balances Carried Forward	20,283	21,492	-1,209	5.63%	NO		
8 Total Cash and Short Term Investments	20,283	21,492	-1,209	5.63%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,800	7,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		